

## NEWS RELEASE

Attention Business/News Editors

### **It Pays to be Safe: WSIB Pledges \$10k for Young Entrepreneurs**

**TORONTO, March 27, 2008** – The deadline for the 2008 WSIB Chair's Health and Safety Excellence Award for Young Entrepreneurs has been extended to Monday, April 14, 2008.

A total of \$10,000 will be awarded to young entrepreneurs within the Canadian Youth Business Foundation (CYBF) program who demonstrate a commitment to workplace safety. This award is open to Ontario entrepreneurs who are current or past recipients of CYBF loans.

More information and the award application form are available on the WSIB website at: <http://www.wsib.on.ca/wsib/wsibsite.nsf/public/YoungEntrepreneurAward>.

"This is a great opportunity for young business people," says WSIB Chair Steve Mahoney. "This award is a way to help build a future generation of employers who understand that it pays to be safe."

The Canadian Youth Business Foundation (CYBF) is a national charity that provides youth, aged 18-34, who have a great business idea but are unable to access funds through other traditional sources, with the start-up financing, mentoring and business resources to create their own successful business. More information about CYBF is available at [www.cybf.ca](http://www.cybf.ca).

Ontario's Workplace Safety and Insurance Board (WSIB) plays a key role in the province's occupational health and safety system. The WSIB administers no-fault workplace insurance for employers and their workers and is committed to the prevention of workplace injuries and illnesses. The WSIB provides disability benefits, monitors the quality of healthcare, and assists in early and safe return to work for workers who are injured on the job or contract an occupational disease.

-30-

For further information, please contact:

Christine Arnott

WSIB Media Relations

(416) 344-4202

[christine\\_arnott@wsib.on.ca](mailto:christine_arnott@wsib.on.ca)